

CREtelligent & NexusCRE Merger

Frequently Asked Questions

In September 2022, CREtelligent and NexusCRE merged, creating an organization with the vision to revolutionize the commercial real estate due diligence industry -- and is well positioned to do it. Below are some answers to some frequent questions we've received.

When was each business founded?

CREtelligent was founded in 2015 as eScreenLogic and rebranded to CREtelligent in late 2020. Its headquarters are in Gold River, California, just outside of Sacramento. Akron, Ohio-based NexusCRE was founded in 2011, first as CREsurveys, and then rebranded to NexusCRE in 2021.

What services does each firm offer?

Both companies offer services in the commercial real estate due diligence category. CREtelligent started in the environmental site assessment business but has grown recently to provide a complete suite of services. This, in large part, is due to one of its core strengths as a technology and data company. That focus has resulted in the industry's first pre-screening tools for early property insights and a platform – RADIUS – to facilitate quoting, ordering, tracking, and receiving all due diligence.

NexusCRE started in the ALTA/NSPS Land Survey and Zoning business and expanded into the environmental and property condition assessment business in recent years. With NexusCRE, CREtelligent gains a nationwide network of land surveyors, an ALTA/NSPS survey coordinating team, a full-service zoning compliance department, along with a team of environmental scientists. NexusCRE's primary clients are REITs, Law Firms, National Title Companies, and Investment Firms.

What will the company be called in the future?

You will begin to see the transition to one corporate brand in the coming weeks. After much consideration, we've decided to retain the CREtelligent brand as our company name. However, we are also exploring maintaining the NexusCRE name and applying it to our inspector and vendor network platform. You'll also see the NexusCRE website converge with the CREtelligent website, with www.cretelligent.com being the company's URL.



What is each firm's business footprint?

Both firms conduct business nationwide in the commercial real estate due diligence industry. CREtelligent has headquarters in Gold River, CA, and individual sales offices across the country, including a heavy presence on the east coast. NexusCRE has its headquarters in Akron, OH, and offices in Miami, FL.

Should I expect a change in how I conduct business today with either firm?

Both firms hold customer service and client success as core values. For NexusCRE clients, you'll continue to receive the same level of service from the same familiar faces. CREtelligent prides itself on its concept: "High tech when you want it, High Touch when you need it." This service concept allows you to leverage technology and get services on demand when you want or get white glove, concierge service when you need it. In the future, NexusCRE clients will have the option to leverage the "HighTech" concept of our service delivery, RADIUS.

Do CREtelligent & NexusCRE share the same clients?

While both firms are in the business of providing due diligence services to CRE professionals, each has grown its business by serving different segments of the market. CREtelligent has traditionally served CRE lenders and corporations who own and operate real estate, while NexusCRE has focused its efforts on title insurance, REITs, law firms, and CRE investment companies. One of the many benefits of the merger is the ability to offer additional services to each of the company's traditional client bases.

What changes can be expected to the organizational structure of both companies?

We do not expect significant changes to the structure of either company. However, we will be adopting best-of-breed processes and solutions from each company. The NexusCRE team has been assimilated into the CREtelligent organization. For past NexusCRE clients, you'll still have access to your NexusCRE partner. Wendell Sommers, the founder of NexusCRE, has joined the CREtelligent executive team and is now the Chief Operating Officer & President of Fulfillment Operations.

Have more questions? Reach out to your NexusCRE or CREtelligent representative.

